

The logo for Kernel, featuring the word "KERNEL" in white, uppercase, sans-serif font, centered within a dark green rectangular background.

Current report no. 24/2024

dated 12 July 2024

LETTER FROM NAMSEN LIMITED TO SHAREHOLDERS OF KERNEL HOLDING S.A.

Kernel Holding S.A., a Luxembourg-registered company (the "**Company**"), announces that it received a letter from Namsen Limited, the largest shareholder of the Company currently holding 276,914,889 shares, representing 94.37% of total voting rights, as attached below to this current report.

Legal grounds: Art. 17 of REGULATION (EU) No 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Sergiy Volkov