



Current report no 25/2023

dated 15 May 2023

**SUBMISSION OF AN APPLICATION TO THE PFSA FOR APPROVAL OF THE
WITHDRAWAL OF SHARES FROM TRADING ON THE REGULATED MARKET**

Kernel Holding S.A. (herein the "**Company**") hereby informs that the Company on 15 May 2023 submitted to the Polish Financial Supervision Authority an application for approval of the withdrawal of the Company's shares from trading on the regulated market operated by the Warsaw Stock Exchange S.A. (the "**Application**", the "**WSE**").

The Application was submitted in execution of the resolution adopted by the company's Board of Directors on 13 April 2023 on the withdrawal of the Company's shares from trading on the regulated market operated by the WSE, the adoption of which was announced by the Company in current report No. 13/2023 of 13 April 2023.

The Application concerns all shares of the Company that have been admitted to trading on the regulated market of the WSE, i.e. 84,031,230 ordinary bearer shares without an indication of a nominal value having ISIN code: LU0327357389.

Legal basis : Art. 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014 on Market Abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk