



Current report no 10/2023

dated 14 March 2023

NOTIFICATION OF MANAGER'S TRANSACTIONS

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 14 March 2023 the Company received notifications of manager's transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entities closely associated with the persons discharging managerial responsibilities within the Company:

Instrument:	Kernel Holding S.A. 6.75% Guaranteed Notes due 2027, Regulation S ISIN XS2244927823
Nature of transactions:	Acquisition
Price and volume:	Price: USD 53.50 per USD 100 principal Volume: USD 2,000,000 principal
	Price: USD 53.50 per USD 100 principal Volume: USD 550,000 principal
Aggregated volume and price:	Price: USD 53.50 per USD 100 principal Volume: USD 2,550,000 principal
Dates of transactions:	13-14 March 2023
Place of transactions:	Bloomberg Trading Facility BV
Instrument:	Kernel Holding S.A. 6.5% Guaranteed Notes due 2024, Regulation S ISIN XS2010040983
Nature of transactions:	Acquisition
Price and volume:	Price: USD 58.50 per USD 100 principal Volume: USD 1,000,000 principal
Aggregated volume and price:	Price: USD 58.50 per USD 100 principal Volume: USD 1,000,000 principal
Dates of transactions:	13 March 2023
Place of transactions:	Bloomberg Trading Facility BV

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriiia Lukianenko

Anastasiia Usachova