



Current report no 09/2023

dated 06 March 2023

NOTIFICATION OF MANAGER'S TRANSACTIONS

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 06 March 2023 the Company received notifications of manager's transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entities closely associated with the persons discharging managerial responsibilities within the Company:

Instrument:	Kernel Holding S.A. 6.75% Guaranteed Notes due 2027, Regulation S ISIN XS2244927823
Nature of transactions:	Acquisition
Price and volume:	Price: USD 47.00 per USD 100 principal Volume: USD 2,000,000 principal
	Price: USD 44.00 per USD 100 principal Volume: USD 1,000,000 principal
	Price: USD 46.45 per USD 100 principal Volume: USD 1,000,000 principal
Aggregated volume and price:	Price: USD 46.1125 per USD 100 principal Volume: USD 4,000,000 principal
Dates of transactions:	06 March 2023
Place of transactions:	Bloomberg Trading Facility BV

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova