



Current report no 03/2023

dated 17 January 2023

NOTIFICATION OF MANAGER'S TRANSACTIONS

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 16 January 2023 the Company received notifications of manager's transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entity closely associated with the person discharging managerial responsibilities within the Company:

Instrument:	Kernel Holding S.A. 6.5% Guaranteed Notes due 2024, Regulation S ISIN XS2010040983
Nature of transactions:	Acquisition
Price and volume:	Price: USD 47.00 per USD 100 principal Volume: USD 2,000,000 principal
	Price: USD 47.00 per USD 100 principal Volume: USD 2,000,000 principal
Aggregated volume and price:	Price: USD 47.00 per USD 100 principal Volume: USD 4,000,000 principal
Dates of transactions:	16 January 2023
Place of transactions:	Bloomberg Trading Facility BV

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova