



Current report no 36/2022

dated 19 August 2022

DELAYED PUBLICATION OF THE CURRENT REPORTS IN THE ESPI SYSTEM

Kernel Holding S.A. (the "Company") hereby informs that four recent Company's reports (referred to as the "**Current Reports**"), i.e.

(i) the report No. 32/2022 dated 15 July 2022 with regard to the resignation of Pieternel Boogaard from the Board of Directors of the Company,

(ii) the report No. 33/2022 dated 22 July 2022 with regard to the operations update for the three months ended 30 June 2022,

(iii) the report No. 34/2022 dated 22 July 2022 with regard to the notice convening the Extraordinary General Meeting of Company's Shareholders, and

(iv) the report No. 35/2022 dated 22 July 2022 with regard to proposed resolutions to be adopted at the General Meeting of Shareholders to be held on 22 August 2022,

have been published on the Company's website during July 2022, submitted to Luxembourg Commission de Surveillance du Secteur Financier as required under Luxembourg legislation, as well as distributed through the Company's Investor Relations mail list to 970 subscribed recipients, although have not been published at the same time in the ESPI system, due to unexpected technical issues faced by the Company. Once the Company realised the problem, all Current Reports were immediately published also in the ESPI system.

Additionally, the Board of Directors acknowledges that due to the occurrence of the abovementioned issue there possibly has been delay in informing the shareholders on the Extraordinary General Meeting of Shareholders convened on 22 August 2022 and the resolutions to be adopted at the meeting, which information was announced in two of the Current Reports, i.e. No. 34/2022 and No. 35/2022. Therefore, the Board of Directors hereby informs you that the relevant improvement actions will be taken immediately by the Board of Directors, and the respective current reports in this matter will be published in due course.

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Legal grounds: Art. 17 of REGULATION (EU) No 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk