



Current report no 20/2020

Dated 29 October 2020

KERNEL HOLDING S.A. EUROBOND PRICING ANNOUNCEMENT

Kernel Holdings S.A., the largest sunflower oil exporter in the world and the largest grain exporter from Ukraine, has announced that it has issued USD 300,000,000 aggregate principal amount of 6.750% Notes due 2027 (the “Notes”) priced at par. The Notes are rated BB- by Fitch, and B+ by S&P, two and one notches above Ukrainian sovereign respectively.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system and public companies.

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk