



Kernel Holdings S.A. invites you to participate in:

Kernel Holdings S.A. 2Q FY2012 Results Conference Call

The Conference Call will be hosted by Kernel's management team:

*Andrey Verevskiy, Chairman of the Board
Anastasiia Usachova, Chief Financial Officer
Yuriy Kovalchuk, Investor Relations Director*

On Thursday, 16 February 2012

**At 14:00 UK time / 16:00 Kyiv / 09:00 New York time
Please dial-in well in advance**

The duration of the call will be 20 minutes, followed by a Q&A session

***2Q FY2012 results will be published on company's website
on 14 February 2012***

**All participants MUST register for this conference using the URL below
<http://emea.directeventreg.com/registration/event/47886078>**

**After you register you will receive a full list of Conference Call dial-in numbers
and your personal Direct Event Passcode and Registrant ID.**

Instant replay details:

14-Day replay number: UK free call dial-in: 0800 953 1533
UK local dial-in: 0845 245 5205
US free call dial-in: 1866 247 4222

*International dial-in: 0044 (0) 1452 55 00 00 - the number can be used internationally
if you have troubles to connect from your countries or mobile phones.*

Encore Replay Access Number: 47886078#