



Current report no 04/2012
dated 14 February 2012

**KERNEL HOLDING S.A. CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
THE 3 MONTHS ENDED 31 DECEMBER 2011**

The Board of Directors of Kernel Holding S.A. is pleased to publish the Condensed Consolidated Financial Statements of Kernel Holding S.A. and Subsidiaries for the 2nd quarter of our financial year 2012. The Condensed Financial Statements are available on the Company's website under: Investor relations/Financial Reports: <http://kernel.ua/en/financial/reports/>.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies in conjunction with § 100.1 and § 86.3 of the Regulation of the Ministry of Finance of 19 October 2005 on Ongoing and Periodic Information to be Published by Issuer of Securities.

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk